

OUR PUBLIC BENEFIT OBLIGATION

PTEN Research Foundation is a charity governed by English Law. As a result, we are required by law to have a charitable *purpose* that is for the *public benefit* [1]. Our purpose is to promote the health of PHTS patients.

To be for the public benefit, our charitable purpose must also benefit the public in general and must not give rise to more than incidental personal benefit [2]. In our case this means:

- The results of the work we fund including any potential treatments or change in medical practise benefit the public in general because they reduce the burden borne by healthcare providers, irrespective of geography.
- To meet our public benefit obligation in full, we must also ensure that personal benefit enjoyed by third parties from the research we fund i.e. arising intellectual property, equity or income supports our purpose of improving the health of PHTS patients.
 That means that as a charity we must participate meaningfully in any commercial revenue arising from the research we fund and reapply it to support our charitable objectives.

(By way of background, The Charity Commission is the English charity regulator and has broad statutory powers [3] to suspend charity trustees, appoint interim managers and block a charity's transactions if it considers there has been a breach of trust or duty or other misconduct. All charities governed by English Law must have regard for Charity Commission guidance.)

- [1] Charities Act 2011, Section 4.
- [2] Charity Commission Guidance. Public Benefit: Rules for Charities.
- [3] Charities Act 2011, Section 76.